



## **Gift Acceptance Policy**

Acceptance of any contribution, gift or grant is at the discretion of the Historic Tennessee Theatre Foundation ("HTTF"). The HTTF will not accept any gift unless it can be used or expended consistently with the purpose and mission of the HTTF.

No irrevocable gift, whether outright or life-income in character, will be accepted if under any reasonable set of circumstances the gift would jeopardize the donor's financial security.

The HTTF will refrain from providing advice about the tax or other treatment of gifts and will encourage donors to seek guidance from their own professional advisors to assist them in the process of making their gift.

The HTTF will accept donations of cash or publicly traded securities. Gifts of in-kind services will be accepted at the discretion of the HTTF.

Certain other gifts, real property, personal property, in-kind gifts, non-liquid securities, and contributions whose sources are not transparent or whose use is restricted in some manner, must be reviewed prior to acceptance due to the special obligations raised or liabilities they may pose for the HTTF.

The HTTF will provide acknowledgments to donors meeting IRS substantiation requirements for property received by the charity as a gift. However, except for gifts of cash and publicly traded securities, no value shall be ascribed to any receipt or other form of substantiation of a gift received by HTTF.

The HTTF will respect the intent of the donor relating to gifts for restricted purposes and those relating to the desire to remain anonymous. With respect to anonymous gifts, the HTTF will restrict information about the donor to only those staff members with a need to know.

The HTTF will not compensate, whether through commissions, finders' fees, or other means, any third party for directing a gift or a donor to the HTTF.